



FOR MEDIA CONTACT:

Omar Hafez (703) 894-1055

OHafez@isunstar.com

GunnAllen Financial Appoints Andrew Butte as Vice President, Assistant Chief Compliance Officer & RIA Chief Compliance Officer

Tampa, Fla. (June, 2006) – GunnAllen Financial, an independent brokerage firm with over 900 financial professionals nationwide, recently announced that Andrew Butte has joined the company as its Vice President, Assistant Chief Compliance Officer and RIA Chief Compliance Officer. Andrew will operate from the Tampa headquarters of GunnAllen Financial.

As the Assistant Chief Compliance Officer of GunnAllen Financial, Butte will oversee adherence to the regulations of all relevant regulatory bodies. In an increasingly stringent regulatory environment, Butte will be responsible for recommending, initiating and administering policies to help the firm and its employees meet the best industry compliance practices and standards. In his role of RIA Chief Compliance Officer, Andrew will be responsible for maintaining and assisting compliance for the Investment Advisor, Capital Markets, Insurance, and Trading Divisions.

Prior to joining GunnAllen Financial, Andrew served as Chief Compliance Officer for Great Companies, L.L.C., a money management firm. Previously, Andrew was a department manager for Raymond James Financial Services, Inc. where he was responsible for all aspects of the firm's fee-based products and programs and the Registered Investment Adviser Program.

Mr. Butte attained an MBA from the University of South Florida as well as NASD licenses: Series 7, 24, 63, and 65.

GunnAllen Financial is a full service brokerage firm which offers an array of financial services including equity and fixed income securities, mutual funds, fee-based programs, and institutional services. GunnAllen Financial has established a national presence; the firm operates a network of approximately 900 Registered Representatives in 250 offices throughout the country, and it is registered to conduct securities business in all states and jurisdictions.

For more information visit the web site at www.gunnallen.com

###