



FOR MEDIA CONTACT:

Omar Hafez (703) 894-1055

OHafez@isunstar.com

GunnAllen Financial Appoints David H. Jarvis as General Counsel

Tampa, Fla. (June 20, 2006) – GunnAllen Financial is pleased to announce that David Jarvis has joined the company as General Counsel. David is a seasoned financial services attorney with a significant depth of knowledge gained during more than fifteen years of practice as an advocate, counselor, and member of senior management. He will operate from the Tampa headquarters of GunnAllen Financial.

As the General Counsel of GunnAllen Financial, and a member of the firm's Executive Committee, David will operate in a proactive advisory capacity on matters related to securities laws, securities regulation, and business development. His corporate counsel responsibilities will include managing relationships with strategic vendors, intellectual property, and employment law. He will also serve as Corporate Secretary as a member of the Board of Directors of our Holding Company. David's extensive experience in financial services will be fully utilized as a key member of the senior business team.

Prior to joining GunnAllen Financial, David was a Senior Vice President and Senior Counsel of Wachovia Securities, LLC. In that role, he served as the *defacto* General Counsel and member of the Management Committee of Wachovia Securities Financial Network LLC, which is Wachovia's independent broker-dealer. Before joining Wachovia's Legal Division, he was the Deputy Compliance Director with First Union Securities, Inc., a Wachovia predecessor. Previously, David was in Private Practice with law firms in Michigan and New York, primarily representing organizations and individuals involved in the financial services industry. Immediately upon graduation from Law School, he worked in the compliance department of Olde Discount (now H&R Block).

In 1986, David graduated from the University of Michigan (B.A. Cum Laude), and in 1990, he was a graduate of the University Detroit School of Law, and associate editor of the National Jewish Law Review. David is a frequent speaker and author on securities industry matters. Most recently, in May 2006 he co-chaired the 3rd Annual Broker/Dealer Forum on Resolving Customer Claims in New York, NY, and in April 2006 he was a speaker at the SIA's Annual Legal and Compliance Program in Hollywood, Florida.

GunnAllen Financial is a full service brokerage firm which offers an array of financial services including equity and fixed income securities, mutual funds, fee-based programs, and institutional and investment banking services. GunnAllen Financial has established a national presence; the firm operates a network of approximately 900 Registered Representatives in 250 offices throughout the country, and it is registered to conduct securities business in all states and jurisdictions.

For more information visit the web site at www.gunnallen.com

###